

## PRESS RELEASE: Mindhive revolutionises decision-making with globally awarded collective intelligence tools.

## UPDATED: Tuesday 16th of May 2023

Mindhive, a leader in collective intelligence, is revolutionising decision-making through its globally awarded and recognised suite of tools. The generative AI collective intelligence platforms of Mindhive are enhancing the transition to a more connected society with superior decision-making capabilities, crucial in driving progress.

Mindhive's suite of collective intelligence tools, including Mindhive.ai and YeahNah.ai, facilitate idea generation and services in a seamless, mobile, and immersive way. "Our tools implement an organisation-wide decisionmaking and idea-generation system, minimising obstacles in the decision-making journey," said Bruce Muirhead, Founder and CEO of Mindhive.

Mindhive.ai, the enterprise platform for collective intelligence, is built on proprietary technology with instant reporting, natural language processing, Al-driven capabilities, and maximised global user reach and engagement. Simultaneously, YeahNah.ai, a binary polling/survey system, enables rapid insights through a simple yes/no response system.

Mindhive is launching its first Proof of Concept trial with Accenture, exploring opportunities with Channel Nine/Nine News. It has secured a supplier agreement with Ventia, including the sale of 3600 YeahNah licenses. Mindhive has also partnered strategically with The Australian Corporate Treasury Association (ACTA).

The company has seen encouraging responses from the market, especially towards the YeahNah product, driving effective dialogue using both AI and ChatGPT. "We expect the value of Mindhive to rise in the remainder of this financial year and the next," Muirhead added.

Mindhive's enterprise value currently stands at approximately \$9,216,767.00, with a rolling seed raise of \$1,000,000 (10.8%) bringing in approximately \$490,000. Approximately \$510,000 worth of shares remain for subscription in the rolling seed round.

"I would like to invite existing investors to consider increasing their stake in Mindhive," said Muirhead. "This rolling seed offer is open until the close of business Monday, 30 May 2023."

About Mindhive: Mindhive is a global leader in collective intelligence, providing innovative tools for decisionmaking and idea generation. Mindhive is recognised as the World's Boldest Crowdsourced Online Platform by Global Crowdsourcing Awards, Venice, Italy. Learn more at <u>www.mindhive.ai</u>.

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Attachments: Mindhive-logo.png YeahNah-logo.png Mindhive-release-photo.jpeg Media-Release\_Mindhive-Collective-Intelligence\_final.doc

## Mindhive

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